



September 2014

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A growing number of executives also recognize that effective supply chain risk management can be a source of sustainable competitive advantage.

Top executives and consumers are aware of the risks associated with supply chain disruptions. A survey of 1,000 executives in 10 industries found that 70% of respondents believe that supply chain risk management can be a source of sustainable competitive advantage.²

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Supply chain risk management is a critical component of a company's overall risk management strategy. It involves identifying, assessing, and mitigating risks that could disrupt the flow of goods and services from suppliers to customers. Effective supply chain risk management can help companies reduce costs, improve customer service, and increase their resilience to supply chain disruptions.

FM Global Resilience Index⁴ is a leading indicator of a company's ability to withstand and recover from supply chain disruptions. It is based on a survey of 130 companies and is a key component of the *FM Global Resilience Index*. The index is based on a survey of 130 companies and is a key component of the *FM Global Resilience Index*.

Understand the risks associated with supply chain disruptions and take steps to mitigate them. This can help you reduce costs, improve customer service, and increase your resilience to supply chain disruptions.

Where suppliers are located and where parts or finished products are stored can enormously influence vulnerability, and consequently relative supply chain resilience.

- **Offshore operations:** Offshore operations can reduce the risk of supply chain disruption. Many manufacturers, particularly in the automotive and electronics industries, have established offshore operations in countries such as Mexico, China, and India. This can help to diversify the supply chain and reduce the risk of disruption from a single source.
- **Tier 2 and Tier 3 suppliers:** Tier 2 and Tier 3 suppliers are those that supply components to Tier 1 suppliers. Failure of a Tier 2 or Tier 3 supplier can have a significant impact on the supply chain. In 2009, GM's supply chain was disrupted by the failure of a Tier 2 supplier, which led to a significant shortage of parts. This highlights the importance of monitoring the supply chain for potential risks.

The supply chain is a complex network of organizations, products, services, and information. It is a critical component of a company's operations and can have a significant impact on its performance. The supply chain is a complex network of organizations, products, services, and information. It is a critical component of a company's operations and can have a significant impact on its performance. The supply chain is a complex network of organizations, products, services, and information. It is a critical component of a company's operations and can have a significant impact on its performance.

On March 1, 2014, the U.S. Department of Commerce announced that it had issued an order denying export privileges to a Chinese company, FMG, for failing to comply with U.S. export controls. This order was a significant development in the U.S.-China trade relationship. The order was issued under the Export Administration Regulations (EAR) and was based on the company's failure to provide accurate information regarding its export activities. This highlights the importance of compliance with U.S. export controls and the potential consequences of non-compliance.

In addition, the U.S. Department of Commerce has also issued orders denying export privileges to other Chinese companies for failing to comply with U.S. export controls. This highlights the importance of compliance with U.S. export controls and the potential consequences of non-compliance. The U.S. Department of Commerce has also issued orders denying export privileges to other Chinese companies for failing to comply with U.S. export controls. This highlights the importance of compliance with U.S. export controls and the potential consequences of non-compliance.

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Economic Factor (representing political and macroeconomic influences):

- **GDP per capita** GDP d c d c d d d b a ... n . T a
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- **Political risk** An a n a c ... ' ... ab ... ca n ab b
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- **Oil intensity** ... n ab an c : ... a , d ... n , c .

Risk Quality Factor (based on FM Global's RiskMark database):

- **Exposure to natural hazard** E n \ ... L a a n na ... a a ad : a ... a ,
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- **Quality of natural hazard management** T ... c ... n na ... a a ad ... n n
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